

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 ISO-00 TRSE-00 AID-05 CEA-01

CIAE-00 COME-00 EA-07 FRB-03 INR-07 IO-13 NEA-10

NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04 EPG-02

SIL-01 AGRE-00 OMB-01 L-03 XMB-02 /100 W

-----119964 200101Z /64

R 191927Z JUL 77

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 8464

INFO AMEMBASSY LISBON

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E.O. 11652: N/A

TAGS: EFIN, VE

SUBJECT: FINANCIAL ASSISTANCE FOR PORTUGAL

REF: STATE 163429

1. EMBOFF DISCUSSED GOV INTENTIONS WITH RESPECT TO AID TO PORTUGAL WITH VICTOR HERNANDEZ OF VENEZUELAN INVESTMENT FUND. ACCORDING TO HERNANDEZ, VENEZUELA IS COMMITTED TO GIVING ASSISTANCE TO PORTUGAL AND WILL FULFILL THIS COMMITMENT. HOWEVER, RECENT MINISTERIAL CHANGES HAVE DELAYED DECISION PROCESS.

2. HERNANDEZ EXPECTS FINAL DECISIONS ON SCOPE AND MODALITIES OF VENEZUELAN ASSISTANCE TO BE MADE THIS WEEK. HE SAID HE THOUGHT FUNDS WOULD BE MADE AVAILABLE THROUGH VENEZUELAN INVESTMENT FUND, EITHER BY DIRECT DEPOSIT IN CENTRAL BANK OF PORTUGAL OR THROUGH PURCHASE OF GOVERNMENT OF PORTUGAL BONDS. HE COULD SUPPLY NO INFORMATION ON TERMS OF ASSISTANCE (AMOUNT, GRACE PERIOD, MATURITY, INTEREST RATE) BUT ASKED THAT WE CALL ON HIM AGAIN IN ABOUT A WEEK. FORMER MINISTER OF FINANCE HURTADO, NOW PRESIDENT OF INVESTMENT FUND, WILL
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LEAD A TEAM TO LISBON TO NEGOTIATE VENEZUELAN ASSISTANCE, "IN THE NEAR FUTURE", ACCORDING TO HERNANDEZ.

3. AN INFORMED SOURCE AT THE MINISTRY OF FINANCE TOLD US ABOUT TWO WEEKS AGO THAT VENEZUELAN ASSISTANCE TO PORTUGAL WOULD BE ON THE ORDER OF \$20-25 MILLION, ON APPROXIMATELY COMMERCIAL TERMS. HERNANDEZ WOULD NEITHER CONFIRM NOR DENY

THIS INFORMATION.

VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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From: CARACAS
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770744/aaaablws.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 77 STATE 163429
Retention: 0
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Review Release Date: n/a
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SAS ID: 1822605
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Subject: FINANCIAL ASSISTANCE FOR PORTUGAL
TAGS: EFIN, EAID, VE, PO
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/4b6f1d68-c288-dd11-92da-001cc4696bcc
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